

Administration and Finance Committee
Report
July, 2025

The year-end 2024 return on investment was 9.6%. The treasurer reported that market returns for both 2023 and 2024 as measured by the S&P 500 index exceeded 20% in both years. It was also reported that the League's Investment Management Committee, which meets quarterly, is performing its intended oversight function and is performing well.

The CEO reported that the League had issued Cease and Desist letters to various businesses that were offering products using ARRL trademarks without permission. The ARRL patent attorney had advised that the US Patent Office expects trademark holders to practice oversight and that failure to do so could cause difficulty in getting action on future complaints.

As reported in January, the 2024 cyber-attack had a significant negative effect on most of the League's IT systems. Nearly all of the internal systems have been restored and new systems and process have been put in place. Two external vendors were engaged to provide tools and network monitoring with a focus on backups and security.

The cyber attack also will cause a delay in the League's financial reporting. The 2024 audit has been scheduled to take place at the beginning of July. This will result in the annual report being published late, most likely in the fall. Timing is critical to be able to file the 990 on time.

The Committee looked at the possibility of using electronic balloting for Section Manager elections. The pricing proposal from the vendor who provides director balloting came in at a cost greater than that of printing and mailing (by a factor of 4x). The Committee will continue to look at options.

ARRL has received a proposal from the IARU to restructure that organization. As the international secretariat of the IARU, and a substantial source of funding since its inception, it came as a surprise that this proposal was not discussed with the League in greater detail prior to the current, recently received documents. There will be ongoing discussions with other IARU members before any action is taken.

The League published two books in a format that was a departure from the norm. In particular, "Salty Walt's Portable Antenna Sketchbook" has received tremendous positive feedback and is selling quickly. The author was signing books at Dayton and the line at the desk extended well out of sight of the ARRL Expo area.

The Committee reviewed the suggestion of a program to reach out to Ham Radio vendors who sell ARRL or related products and request purchasers to 'round-up' their total to the nearest dollar. As a registered charity, HQ engaged an outside party to review the regulations for receiving donations from non-members. These regulations vary state-by-state and there are costs and regulations to be considered. The Committee will receive a report at its next meeting.

The Committee received a report from the CEO regarding any potential impacts from new tariffs being suggested by the current US Administration. As these agreements are in flux, it isn't possible to come to any specific conclusions; however, the League sources products and materials from outside the US to include Canada, Europe, Japan and China. The situation will continue to be monitored closely.

As required in By-Law 38, the Committee will be conducting a review of the League's current membership dues and fee structure and prepare a recommendation for the Board at its July, 2025 meeting.

For more details on the League's financials, please see the Board minutes, and the IRS Form 990 submittal.

Respectfully submitted,

For the Committee:

Jeff Ryan, KØRM
Chair

Committee:

Mr. Baker
Mr. Walls
Mr. Wilson
Mr. Zygielbaum
Mr. Milluzzi
Mr. Morine
Mr. Sterba
Mr. Roderick (President)
Ms. McIntyre (First Vice President)
Mr. Sager (Treasurer)
Mr. Middleton (CFO)