

**Report of the Administration and Finance Committee**

**July 2020**

The Committee reviewed the unaudited financial results for the year 2019. The ARRL had a successful year with a gain from operations. Investment gains were also realized. Investments performed well, outperforming the market in the 2<sup>nd</sup> and 3<sup>rd</sup> quarters. Financial results for the 1<sup>st</sup> quarter of 2020 included a net loss that was lower than planned due to lower spending.

The Committee approved a Graduated Life Membership program which was subsequently submitted to the full board. Three Bylaw changes were also approved by the committee and forwarded to the full board: one to change (increase) the age for youth/student; one to permit a digital-only subscription to ARRL magazines; and one to permit an alternative magazine (*On The Air*) to be provided by mail to members.

The current relationship with ARISS was reviewed and restricted funding for that organization was approved, contingent on receiving AmSat's financial plan (*Note: subsequent to this activity, ARISS separated from AMSAT and is in the process of setting itself up as an independent 501(c)(3) organization. ARRLs relationship with ARISS will be resumed once that organization has established itself and provided financial plans to the League*).

The potential of establishing a relationship with ARDC was reviewed. HQ staff has begun a dialog to ascertain areas of mutual cooperation that would benefit League members and Amateur Radio in general.

In light of the South Dakota v. Wayfair Supreme Court decision, staff must now file approximately 160 tax returns annually. Funding was approved to integrate the League's current tax system with an approved vendor.

A proposal to participate in a program provided by Energize CT to replace existing fluorescent lighting in the HQ building with modern LED lighting throughout was discussed. After reviewing an ARRL Lab report indicating that the new lighting did not raise any concerns, funding for the project was approved.

A request to participate in the Paycheck Protection Program of the CARES Act offered by local banks and supported by the US government was approved.

Senior HQ Staff has addressed workplace issues as a result of COVID-19 and most employees have been working from home. There were several planned hires that have been put on hold.

A sub-committee was formed to explore employing outside fundraising activities to determine if additional sources can be developed. A working group was established to explore revenue opportunities related to Logbook of the World.

The contractor working on the new Association Management System indicated that due to unforeseen developments related to the project, additional funding would be required to continue and

complete the system. The Committee approved the additional funding after a lengthy discussion and subsequently, a sub-committee was established to support HQ staff IT projects going forward.

Respectfully submitted for the Committee:

Jeff Ryan, KØRM – Chair

Committee Members:

Director Richard J. Norton, N6AA

Director Ria Jairam, N2RJ

Director John Robert Stratton, N5AUS

Director Jim Tiemstra, K6JAT

Vice Director Tom Delaney, W8WTD

Treasurer Rick Niswander, K7GM

1<sup>st</sup> Vice President Michael Raisbeck, K1TWF (Officer Liaison)

CFO Diane Middleton, W2DLM (Staff Liaison)